

Financial Accounts

Sylvan Glades Incorporated

ABN: 51 445 386 189

For the year ended 30 June 2025

Prepared by

Stapleton Tax & Accounting Pty Ltd

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STAPLETON
TAX & ACCOUNTING

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Committee Report

Sylvan Glades Incorporated For the year ended 30 June 2025

The Committee members of Sylvan Glades Incorporated present the report together with the financial statements of the entity for the year ended 30 June 2025 and the Independent Audit Report thereon.

The following persons were Committee Members of Sylvan Glades Incorporated during or since the end of the financial year:

Aimee te Boekhorst
Raymond Yates
Ken Pearson
Graeme Wilson
Gregory Moody
Paul Utting
Dorothy Petrie
Belinda Stephens
Andrew Raper
Clare Pritchard

The principal activities of the association during the financial year were: Retirement Home.

The profit from ordinary activities for the 2025 financial year amounted to \$290,395 compared to \$143,762 for the 2024 financial year.

During the financial year, the entity purchased a property located at 18-20 Main Road Monbulk for a total consideration of \$867,178. This acquisition represents a strategic investment to support the entity's long-term operational needs and service delivery objectives.

The property was funded through a combination of borrowings and donations. As a result of this transaction:

- **Land and Capital Improvements** increased by \$867,178. This included the land cost of \$861,500 plus
- settlement and legal costs of \$5678.
- **Cash and Cash Equivalents** decreased by \$117,178 due to the payment for the property.
- The liabilities increased as a result of the purchase was \$700,000.
- A donation of \$50,000 was received from The Bendigo Bank to assist with the costs

This acquisition is expected to reduce reliance on leased premises and provide greater stability for program delivery.

Signed in accordance with a resolution of the Members of the Committee.

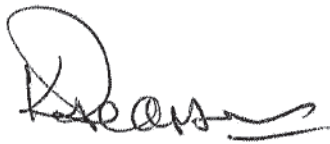


Aimee te Boekhorst

Date

27/11/25

President



Ken Pearson

Date

27/11/25

Secretary

Statement of Profit or Loss and Other Comprehensive Income

Sylvan Glades Incorporated
For the year ended 30 June 2025

| | Notes | 2025 | 2024 |
|-----------------------------|-------|---------|---------|
| Revenue | 9 | 644,303 | 558,296 |
| Interest Received | | 30,538 | 19,356 |
| Expenses | | | |
| Accounting Fees | | 6,903 | 6,317 |
| Advertising & Marketing | | 9,745 | 22,366 |
| Bank Charges | | 1 | 7 |
| Cleaning | | 4,323 | 5,295 |
| Computer Expenses | | 1,318 | 872 |
| Consumables | | 239 | 680 |
| Depreciation | 10 | 5,644 | 1,575 |
| Entertainment | | 198 | 49 |
| Fees & Charges | | 425 | 477 |
| Freight & Cartage | | - | 67 |
| Human Resource Costs | 11 | 65,986 | 58,241 |
| Insurance | | 18,665 | 37,758 |
| Legal Fees | | 9,449 | - |
| Office Expenses | | 158 | 455 |
| Postage | | 290 | 208 |
| Printing & Stationery | | 3,090 | 1,772 |
| Rates & Taxes | | 30,280 | 28,734 |
| Repairs & Maintenance | 12 | 207,304 | 239,953 |
| Security Costs | | 1,648 | 105 |
| Subscriptions & Memberships | | 530 | 907 |

| | Notes | 2025 | 2024 |
|--|-------|----------------|----------------|
| Telecommunications | | 1,336 | 2,307 |
| Other Indirect Expenses | | | |
| Sundry | | 83 | 270 |
| Tea Room supplies | | 26 | - |
| BAS Roundoff Gain or Loss | | 1 | 1 |
| Reimbursement | | 201 | 2,780 |
| Activity Social | | 185 | 105 |
| Annual Inspections | | 1,450 | 2,409 |
| Total Other Indirect Expenses | | 1,944 | 5,565 |
| Utility Costs | | | |
| Electricity | | 3,913 | 9,067 |
| Gas | | 1,535 | 2,935 |
| Total Utility Costs | | 5,448 | 12,002 |
| Water Charges | | 8,980 | 8,179 |
| Total Expenses | | 383,906 | 433,889 |
| Surplus / (Deficit) Before Income Tax | | 290,935 | 143,762 |

Statement of Financial Position

Sylvan Glades Incorporated As at 30 June 2025

| | Notes | 2025 | 2024 |
|--------------------------------------|-------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Bank Accounts | | 150,736 | 187,348 |
| Financial Assets | 5 | 828,712 | 506,026 |
| Petty Cash | | 1,000 | - |
| Receivables | 3 | 27,789 | 337,138 |
| Total Current Assets | | 1,008,237 | 1,030,512 |
| Non-Current Assets | | | |
| Property Plant and Equipment | 4 | 7,494,014 | 6,456,422 |
| Total Non-Current Assets | | 7,494,014 | 6,456,422 |
| Total Assets | | 8,502,251 | 7,486,934 |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | 7 | 30,151 | 632 |
| Total Current Liabilities | | 30,151 | 632 |
| Non-Current Liabilities | | | |
| Provisions | | | |
| Identifiable Contingent Liabilities | | 4,153,882 | 3,839,019 |
| Unpaid Future Contingent Liabilities | | - | 320,000 |
| Total Provisions | 13 | 4,153,882 | 4,159,019 |
| Financial Liabilities | 8 | 700,000 | - |
| Total Non-Current Liabilities | | 4,853,882 | 4,159,019 |
| Total Liabilities | | 4,884,033 | 4,159,651 |
| Net Assets | | 3,618,218 | 3,327,283 |

| | Notes | 2025 | 2024 |
|----------------------------|-------|------------------|------------------|
| Equity | | | |
| Reserves | | 3,980,949 | 3,980,949 |
| Retained Surplus/(Deficit) | | (362,731) | (653,666) |
| Total Equity | | 3,618,218 | 3,327,283 |

Statement of Changes in Equity

Sylvan Glades Incorporated
For the year ended 30 June 2025

| | 2025 | 2024 |
|-------------------------------------|-----------|-----------|
| Appropriation of Surplus | | |
| Income | 674,841 | 577,652 |
| Expenses | 383,906 | 433,889 |
| Surplus/(Deficit) Before Income Tax | 290,935 | 143,762 |
| Surplus/(Deficit) After Income Tax | 290,935 | 143,762 |
| Surplus/(Deficit) to Accumulate | 290,935 | 143,762 |
| Change to Surplus/(Deficit) | 2025 | 2024 |
| Opening Retained Surplus/(Deficit) | (653,666) | (797,428) |
| Surplus/(Deficit) to Accumulate | 290,935 | 143,762 |
| Closing Surplus/(Deficit) | (362,731) | (653,666) |

Statement of Cash Flows - Indirect Method

Sylvan Glades Incorporated For the year ended 30 June 2025

| | 2025 | 2024 |
|---|--------------------|------------------|
| Cash from Operating Activities | | |
| Net Income/(Loss) | 290,935 | 143,762 |
| Depreciation | | |
| Depreciation | 5,644 | 1,574 |
| Total Depreciation | 5,644 | 1,574 |
| Change in Deferred Taxes | (6,060) | 2,983 |
| Change in Accounts Payable | 29,862 | (5,614) |
| Change in Other Current Liabilities | (7,750) | (2,078) |
| Change in Identifiable Contingent Liability | (366,362) | (357,655) |
| Change in Accounts Receivable | 322,816 | (4,158) |
| Change in Other Current Assets | - | - |
| Net Cash Flows from Operating Activities | 269,085 | (221,185) |
| Cash from Investing Activities | | |
| Change in Fixed Assets | (1,043,237) | (39,544) |
| Change in Intangible Assets | - | - |
| Change in Investments or Other Non-Current Assets | (322,686) | (204,859) |
| Net Cash Flows from Investing Activities | (1,365,923) | (244,403) |
| Cash from Financing Activities | | |
| Change in Other Equity | 361,225 | 594,502 |
| Dividends | - | - |
| Change in Short Term Debt | - | - |
| Change in Long Term Debt | 700,000 | - |

| | 2025 | 2024 |
|--|-----------|---------|
| Change in Other Non-Current Liabilities | - | - |
| Net Cash Flows from Financing Activities | 1,061,225 | 594,502 |
| Net Cash Flow for the Period | (35,612) | 128,914 |
| Cash & Cash Equivalents at Beginning of Period | 187,348 | 58,434 |
| Cash & Cash Equivalents at End of Period | 151,736 | 187,348 |
| Net Decrease/Increase in Cash | (35,612) | 128,914 |

Notes to the Financial Statements

Sylvan Glades Incorporated For the year ended 30 June 2025

1 Summary of Significant accounting policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012.

The financial report covers Sylvan Glades Incorporated as an individual entity. Sylvan Glades Incorporated is an association incorporated in Victoria under the Associations Act 2012.

The financial report of Sylvan Glades Incorporated and the controlled entity and Sylvan Glades Incorporated as an individual parent entity comply with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety and Sylvan Glades.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Sylvan Glades Incorporated has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from the 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the company's accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Sylvan Glades Incorporated to be prepared in accordance with Australian equivalents to IFRS.

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement. Refer the Notes for further details.

Reconciliations of the transition from previous Australian GAAP to IFRS have been included in Note 2 of this report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Sylvan Glades is a registered charity and is exempt from Income Tax.

Land held was initially donated and is not included in the financials in any way.

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any

accumulated depreciation and impairment losses.

a) Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arms length transaction), based on periodic, but at least triennial, valuations by external independent valuers.

b) Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The cost of fixed assets constructed within Sylvan Glades Incorporated includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads. Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the assets original cost is transferred from the revaluation reserve to retained earnings.

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Sylvan Glades Incorporated commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Buildings 2.5%

Plant and equipment 2.5-40%

Office Computer 50-100%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An assets carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

a) Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

b) Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB139: Recognition and Measurement of Financial Instruments. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in fair value of these assets are included in the income statement in the period in which they arise.

c) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are stated at amortised cost using the effective interest rate method.

d) Held-to-maturity investments

These investments have fixed maturities, and it is the company's intention to hold these investments to maturity. Any held-to-maturity investments are stated at amortised cost using the effective interest rate method.

e) Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

f) Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

g) Derivative Instruments

Derivative instruments are measured at fair value. Gains and losses arising from changes in fair value are taken to the income statement unless they are designated as hedges.

h) Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

i) Impairment

At each reporting date, the committee members assess whether there is objective evidence that financial instrument has been impaired. In the case of available-for-sale financial instruments, a

prolonged decline in value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

At each reporting date, the committee members review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and Intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in associate entities are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates.

a) Goodwill

Goodwill and goodwill on consolidation are initially recorded at the amount by which the purchase price for a business or for an ownership interest in a controlled entity exceeds the fair value attributed to its net assets at the date of acquisition. Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill on acquisition of associates is included in investments in associates. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

B) Research and Development Expenditure

Expenditure during the research phase of a project is recognised

Sylvan Glades Incorporated has no employees so shows no employee benefits.

Provisions are recognised when Sylvan Glades Incorporated has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in income in the period in which they are incurred

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

a) Critical accounting estimates and judgments

The committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The committee members assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

2 Cash & Cash Equivalents

| | 2025 | 2024 |
|---|----------------|----------------|
| Bank Accounts | | |
| Bendigo Bank Acc No 152 645 396 | 115,014 | 185,179 |
| Statement Account Monbolloc 223 253 238 | 33,621 | - |
| Sylvan Glades Gift Fund Account 166 692 996 | 100 | 428 |
| Sylvan Glades Imprest 633 000 193 233 806 | 2,000 | 1,741 |
| Total Bank Accounts | 150,736 | 187,348 |
| Petty Cash | 1,000 | - |
| Total Cash & Cash Equivalents | 151,736 | 187,348 |

3 Receivables

3.1 Trade Receivables

All trade receivables are recognised at the amounts received as they are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for impairment of trade receivables is raised when some doubt as to collection exists and in any event when the debt is more than 90 days overdue.

| | 2025 | 2024 |
|----------------------|---------------|----------------|
| Current | | |
| Trade Receivables | 671 | 323,487 |
| Accrued Income | 15,348 | 7,597 |
| Government Taxes | 11,770 | 6,053 |
| Total Current | 27,789 | 337,138 |

4 Property Plant and Equipment

| | 2025 | 2024 |
|---|------------------|------------------|
| Land, Buildings & Leasehold Improvements | 7,484,775 | 6,448,503 |
| Plant & Equipment | 9,239 | 7,919 |
| Total Property Plant and Equipment | 7,494,014 | 6,456,422 |

5 Financial Assets

| | 2025 | 2024 |
|----------------------------------|----------------|----------------|
| Current | | |
| Investments - No 2 - 209 329 853 | 208,175 | 200,000 |
| Investments - No 1 - 27905058 | 320,537 | 306,026 |
| Investments - No 3 - 218 854 842 | 300,000 | - |
| Total Current | 828,712 | 506,026 |

6 Provisions

| | 2025 | 2024 |
|-----------------------------------|------------------|------------------|
| Non-Current | | |
| Identifiable Contingent Liability | 4,153,882 | 4,159,019 |
| Total Non-Current | 4,153,882 | 4,159,019 |

7 Payables

7.1 Trade payables

| | 2025 | 2024 |
|----------------------|---------------|------------|
| Current | | |
| Trade Payables | 30,151 | 288 |
| Government Taxes | - | 343 |
| Total Current | 30,151 | 632 |

8 Financial Liabilities

8.1 Leases

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease is depreciated over the assets useful life or over the shorter of the assets useful life and the lease term if there is no reasonable certainty that the entity will obtain ownership at the end of the lease term.

Operating lease payments, net of any incentives received from the lessor, are charged to profit or loss on a straight-line basis over the term of the lease.

8.2 Borrowings

Loans are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and is recorded as part of current payables.

| | 2025 | 2024 |
|--------------------------|----------------|----------|
| Non-Current | | |
| Loans | 700,000 | - |
| Total Non-Current | 700,000 | - |

9 Revenue

| | 2025 | 2024 |
|---|----------------|----------------|
| Revenue | | |
| Sale of goods, fundraising & donations | | |
| Billable Expense Income | 14,319 | 19,229 |
| Contribution for Services | 209,081 | 171,094 |
| Non-Profit Income | 366,362 | 357,655 |
| Revenue - General | 326 | 18 |
| Unit Selling Suspense | 4,000 | 10,000 |
| Total Sale of goods, fundraising & donations | 594,088 | 557,996 |
| Donations | 50,215 | 300 |
| Total Revenue | 644,303 | 558,296 |
| Other Revenue | | |
| Interest Received | 30,538 | 19,356 |
| Total Other Revenue | 30,538 | 19,356 |
| Total Other Revenue | 674,841 | 577,652 |

10 Depreciation

| | 2025 | 2024 |
|-------------------------------------|--------------|--------------|
| Depreciation | 2,707 | 1,327 |
| Depreciation - Capital Improvements | 2,937 | 248 |
| Total Depreciation | 5,644 | 1,575 |

11 Human Resource Costs

| | 2025 | 2024 |
|-----------------------------------|---------------|---------------|
| Contractors | 65,986 | 58,241 |
| Total Human Resource Costs | 65,986 | 58,241 |

12 Repairs & Maintenance

| | 2025 | 2024 |
|--|----------------|----------------|
| Gardening | 28,438 | 25,456 |
| Gas Repairs | 6,059 | 377 |
| Photocopier | 245 | - |
| Property and Garden Maintenance | 35,084 | 9,734 |
| Reinstatement | 41,686 | 78,009 |
| Repairs and Maintenance | 58,700 | 41,035 |
| Repairs and Maintenance -Spruce Up | (1,795) | 28 |
| Roof Repairs | 7,266 | - |
| Tree Maintenance | 17,100 | 2,273 |
| Fire Service | 1,453 | 2,445 |
| Gas Service | 4,022 | 500 |
| Pest Control | 109 | 761 |
| Roof Inspections | 4,972 | - |
| Sewage Connection | - | 4,770 |
| Termites & Wasps & Rodents | 616 | - |
| Wasp Eradication | 68 | - |
| Electrical Services | 188 | - |
| Fire Services | 255 | 365 |
| Lawn Mowing | 2,770 | 5,890 |
| Sewage Plant | 68 | 68,310 |
| Total Repairs & Maintenance | 207,304 | 239,953 |

13 Contingent Liabilities

| | 2025 | 2024 |
|--------------------------------------|-----------|-----------|
| Identifiable Contingent Liabilities | 4,153,882 | 3,839,019 |
| Unpaid Future Contingent Liabilities | - | 320,000 |

Responsible Entities' Declaration

Sylvan Glades Incorporated For the year ended 30 June 2025

1. The consolidated financial statements and notes of Sylvan Glades Incorporated are in accordance with the Australian Charities and Non-for-profits Commission Act 2012; and
2. Giving a true and fair view of its financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
3. Complying with Australian Accounting Standards including the Australian Accounting Interpretations) and the Australian Charities and Non-for-profits Commission Regulation 2013; and
4. There are reasonable grounds to believe that Sylvan Glades Incorporated will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Responsible Entities.


Almee te Boekhorst
President

27/11/25
Date

Depreciation Schedule - Plant and Equipment

Sylvan Glades Incorporated
For the year ended 30 June 2025

| | | |
|---|---|--------|
| Total assessable amount | A | 0.00 |
| Total deductible amount | B | 0.00 |
| Total deduction for decline in value – prime cost method | C | 0.00 |
| Total deduction for decline in value – diminishing value method | D | 298.35 |
| Total deduction for decline in value – immediate write-off | E | 0.00 |
| Total adjustable value at end of income year | F | 759.12 |

| Name | Purchase | | Addition | | Disposal | | Decline in Value | | Taxable Use Percent | Depreciation | CAV | Profit | Loss |
|-------------|----------|----------|----------|------|----------|------|------------------|--------|---------------------|--------------|----------|--------|------|
| | Date | Cost | Date | Cost | Date | Cost | Rate | Dep | | | | | |
| Mower | 26/02/20 | 1,636.36 | 623.19 | - | - | - | DV 20.00% | 124.64 | 100.00% | 124.64 | 498.55 | - | - |
| Sweeper | 20/01/22 | 726.36 | 214.67 | - | - | - | DV 40.00% | 85.87 | 100.00% | 85.87 | 128.80 | - | - |
| Leaf Blower | 08/09/22 | 542.73 | 219.60 | - | - | - | DV 40.00% | 87.84 | 100.00% | 87.84 | 131.76 | - | - |
| Total | | 2,905.45 | 1,057.47 | - | - | - | | 298.35 | | 298.35 | F 759.12 | A | B |

Depreciation Schedule - Computer

Sylvan Glades Incorporated
For the year ended 30 June 2025

| | | |
|---|---|--------|
| Total assessable amount | A | 0.00 |
| Total deductible amount | B | 0.00 |
| Total deduction for decline in value – prime cost method | C | 0.00 |
| Total deduction for decline in value – diminishing value method | D | 359.23 |
| Total deduction for decline in value – immediate write-off | E | 0.00 |
| Total adjustable value at end of income year | F | 547.13 |

| Name | Purchase | | Addition | | Disposal | | Decline in Value | | | Taxable Use | | Profit | Loss |
|-----------------|----------|--------|----------|----------|----------|------|------------------|--------|-----------|-------------|----------|--------|------|
| | Date | Cost | Date | Cost | Date | Cost | Rate | Dep | Accum Dep | Percent | CAV | | |
| Lenovo Computer | 26/11/24 | 906.36 | - | 26/11/24 | 906.36 | - | DV | 66.67% | 359.23 | 359.23 | 100.00% | 547.13 | - |
| Total | | 906.36 | - | | 906.36 | - | | 359.23 | 359.23 | | F 547.13 | A | B |

Depreciation Schedule - Lease Improvements

Sylvan Glades Incorporated

For the year ended 30 June 2025

| | | |
|---|---|--------------|
| Total assessable amount | A | 0.00 |
| Total deductible amount | B | 0.00 |
| Total deduction for decline in value – prime cost method | C | 3,758.35 |
| Total deduction for decline in value – diminishing value method | D | 0.00 |
| Total deduction for decline in value – immediate write-off | E | 0.00 |
| Total adjustable value at end of income year | F | 1,067,104.53 |

| Name | Purchase | | OAV | | Addition | | | Disposal | | Decline in Value | | | Taxable Use Percent | Depreciation | CAV | Profit | Loss |
|-------------------------|----------|-----------|----------|----------|----------|-----------|------|----------|------|------------------|-------|----------|---------------------|--------------|-----------|--------|------|
| | Date | Cost | Cost | Date | Date | Cost | Date | Cost | Date | Rate | Rate | Dep | | | | | |
| Cabinets | 06/02/24 | 6,490.91 | 6,426.00 | | | - | - | - | - | PC | 2.50% | 162.27 | 100.00 % | 162.27 | 6,263.73 | - | - |
| Window Glass | 26/04/24 | 3,186.36 | 3,171.96 | | | - | - | - | - | PC | 2.50% | 79.66 | 100.00 % | 79.66 | 3,092.30 | - | - |
| Cabinets | 08/06/24 | 2,909.09 | 2,904.51 | | | - | - | - | - | PC | 2.50% | 72.73 | 100.00 % | 72.73 | 2,831.78 | - | - |
| Cabinets | 14/06/24 | 5,581.82 | 5,575.32 | | | - | - | - | - | PC | 2.50% | 139.55 | 100.00 % | 139.55 | 5,435.78 | - | - |
| Built in Robe Unit 1 | 31/01/24 | 2,190.91 | 2,168.10 | | | - | - | - | - | PC | 2.50% | 54.77 | 100.00 % | 54.77 | 2,113.33 | - | - |
| Unit 1 Kitchen/Bathroom | 25/01/24 | 10,107.00 | 9,997.62 | | | - | - | - | - | PC | 2.50% | 252.68 | 100.00 % | 252.68 | 9,744.95 | - | - |
| Railing | 20/10/23 | 1,434.39 | 1,409.34 | | | - | - | - | - | PC | 2.50% | 35.86 | 100.00 % | 35.86 | 1,373.48 | - | - |
| Electrical Works unit 1 | 27/07/24 | 5,935.45 | - | 27/07/24 | | 5,935.45 | | - | - | PC | 2.50% | 137.82 | 100.00 % | 137.82 | 5,797.63 | - | - |
| Capital Works Unit 15 | 05/09/24 | 73,520.00 | - | 05/09/24 | | 73,520.00 | | - | - | PC | 2.50% | 1,505.65 | 100.00 % | 1,505.65 | 72,014.35 | - | - |

| | | | | | | | | | | | | | | | |
|--------------------------------|----------|---------------------|------------------|----------|---------------------|----------|----|--------|-----------------|-----------------|---------|-----------------|---------------------|----------|----------|
| Bathroom renovations Unit 12 | 27/09/24 | 22,014.80 | - | 27/09/24 | 22,014.80 | - | PC | 2.50% | 417.68 | 417.68 | 100.00% | 417.68 | 21,597.12 | - | - |
| Unit 12 Electrical work | 05/11/24 | 3,397.00 | - | 05/11/24 | 3,397.00 | - | PC | 2.50% | 55.38 | 55.38 | 100.00% | 55.38 | 3,341.62 | - | - |
| Urban Design - planning | 21/02/25 | 2,625.00 | - | 21/02/25 | 2,625.00 | - | PC | 2.50% | 23.37 | 23.37 | 100.00% | 23.37 | 2,601.63 | - | - |
| Land Purchase | 24/10/24 | 867,177.66 | - | 24/10/24 | 867,177.66 | - | PC | 0.00% | - | - | 100.00% | - | 867,177.66 | - | - |
| Bollards plus installation | 22/03/25 | 7,370.13 | - | 22/03/25 | 7,370.13 | - | PC | 40.00% | 815.76 | 815.76 | 100.00% | 815.76 | 6,554.37 | - | - |
| Bollard | 13/05/25 | 1,545.00 | - | 13/05/25 | 1,545.00 | - | PC | 2.50% | 5.19 | 5.19 | 100.00% | 5.19 | 1,539.81 | - | - |
| Land planning and consultation | 30/06/25 | 55,625.00 | - | 30/06/25 | 55,625.00 | - | PC | 0.00% | - | - | 100.00% | - | 55,625.00 | - | - |
| Total | | 1,071,110.52 | 31,652.85 | | 1,039,210.04 | - | | | 3,758.35 | 4,005.99 | | 3,758.35 | 1,067,104.53 | A | B |

Depreciation Schedule - Furniture and fittings

Sylvan Glades Incorporated
For the year ended 30 June 2025

| | | |
|---|---|----------|
| Total assessable amount | A | 0.00 |
| Total deductible amount | B | 0.00 |
| Total deduction for decline in value – prime cost method | C | 0.00 |
| Total deduction for decline in value – diminishing value method | D | 2,049.25 |
| Total deduction for decline in value – immediate write-off | E | 0.00 |
| Total adjustable value at end of income year | F | 7,932.05 |

| Name | Purchase | | Addition | | Disposal | | Decline in Value | | | Taxable Use Percent | Depreciation | CAV | Profit | Loss |
|--------------------------|----------|-----------|----------|----------|----------|------|------------------|--------|----------|---------------------|--------------|----------|--------|------|
| | Date | Cost | OAV | Date | Cost | Date | Rate | Method | Dep | | | | | |
| Oven | 29/01/24 | 949.09 | 882.35 | - | - | - | 16.67% | DV | 147.06 | 100.00% | 147.06 | 735.29 | - | - |
| Carpets | 07/08/23 | 1,577.27 | 1,221.84 | - | - | - | 25.00% | DV | 305.46 | 100.00% | 305.46 | 916.38 | - | - |
| Carpets | 20/03/24 | 2,072.73 | 1,926.50 | - | - | - | 25.00% | DV | 481.63 | 100.00% | 481.63 | 1,444.88 | - | - |
| Carpets | 20/03/24 | 3,045.45 | 2,830.60 | - | - | - | 25.00% | DV | 707.65 | 100.00% | 707.65 | 2,122.95 | - | - |
| Hot Water Service Unit 9 | 18/09/24 | 3,120.00 | - | 18/09/24 | 3,120.00 | - | 16.67% | DV | 407.45 | 100.00% | 407.45 | 2,712.55 | - | - |
| Total | | 10,764.54 | 6,861.30 | | 3,120.00 | - | | | 2,049.25 | | 2,049.25 | 7,932.05 | A | B |