

Financial Accounts

Sylvan Glades Incorporated

ABN: 51 445 386 189

For the year ended 30 June 2025

Prepared by

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Committee Report

Sylvan Glades Incorporated **For the year ended 30 June 2025**

The Committee members of Sylvan Glades Incorporated present the report together with the financial statements of the entity for the year ended 30 June 2025 and the Independent Audit Report thereon.

The following persons were Committee Members of Sylvan Glades Incorporated during or since the end of the financial year:

Aimee te Boekhorst
Raymond Yates
Ken Pearson
Graeme Wilson
Gregory Moody
Paul Utting
Dorothy Petrie
Belinda Stephens
Andrew Raper
Clare Pritchard

The principal activities of the association during the financial year were: Retirement Home.

The profit from ordinary activities for the 2025 financial year amounted to \$290,395 compared to \$143,762 for the 2024 financial year.

During the financial year, the entity purchased a property located at 18-20 Main Road Monbulk for a total consideration of \$867,178. This acquisition represents a strategic investment to support the entity's long-term operational needs and service delivery objectives.

The property was funded through a combination of borrowings and donations. As a result of this transaction:

- **Land and Capital Improvements** increased by \$867,178. This included the land cost of \$861,500 plus
- settlement and legal costs of \$5678.
- **Cash and Cash Equivalents** decreased by \$117,178 due to the payment for the property.
- The liabilities increased as a result of the purchase was \$700,000.
- A donation of \$50,000 was received from The Bendigo Bank to assist with the costs

This acquisition is expected to reduce reliance on leased premises and provide greater stability for program delivery.

Signed in accordance with a resolution of the Members of the Committee.

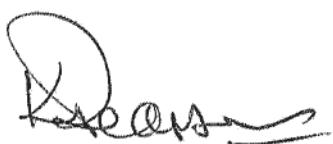


Aimee te Boekhorst

Date

27/11/25

President



27/11/25

Ken Pearson

Date

Secretary

Statement of Profit or Loss and Other Comprehensive Income

Sylvan Glades Incorporated
For the year ended 30 June 2025

	Notes	2025	2024
Revenue	9	644,303	558,296
Interest Received		30,538	19,356
Expenses			
Accounting Fees		6,903	6,317
Advertising & Marketing		9,745	22,366
Bank Charges	1		7
Cleaning		4,323	5,295
Computer Expenses		1,318	872
Consumables		239	680
Depreciation	10	5,644	1,575
Entertainment		198	49
Fees & Charges		425	477
Freight & Cartage		-	67
Human Resource Costs	11	65,986	58,241
Insurance		18,665	37,758
Legal Fees		9,449	-
Office Expenses		158	455
Postage		290	208
Printing & Stationery		3,090	1,772
Rates & Taxes		30,280	28,734
Repairs & Maintenance	12	207,304	239,953
Security Costs		1,648	105
Subscriptions & Memberships		530	907

	Notes	2025	2024
Telecommunications		1,336	2,307
Other Indirect Expenses			
Sundry	83	270	
Tea Room supplies	26		
BAS Roundoff Gain or Loss	1	1	
Reimbursement	201	2,780	
Activity Social	185	105	
Annual Inspections	1,450	2,409	
Total Other Indirect Expenses	1,944	5,565	
Utility Costs			
Electricity	3,913	9,067	
Gas	1,535	2,935	
Total Utility Costs	5,448	12,002	
Water Charges	8,980	8,179	
Total Expenses	383,906	433,889	
Surplus / (Deficit) Before Income Tax	290,935	143,762	

Statement of Financial Position

Sylvan Glades Incorporated
As at 30 June 2025

	Notes	2025	2024
Assets			
Current Assets			
Bank Accounts		150,736	187,348
Financial Assets	5	828,712	506,026
Petty Cash		1,000	-
Receivables	3	27,789	337,138
Total Current Assets		1,008,237	1,030,512
Non-Current Assets			
Property Plant and Equipment	4	7,494,014	6,456,422
Total Non-Current Assets		7,494,014	6,456,422
Total Assets		8,502,251	7,486,934
Liabilities			
Current Liabilities			
Payables	7	30,151	632
Total Current Liabilities		30,151	632
Non-Current Liabilities			
Provisions			
Identifiable Contingent Liabilities		4,153,882	3,839,019
Unpaid Future Contingent Liabilities		-	320,000
Total Provisions	13	4,153,882	4,159,019
Financial Liabilities	8	700,000	-
Total Non-Current Liabilities		4,853,882	4,159,019
Total Liabilities		4,884,033	4,159,651
Net Assets		3,618,218	3,327,283

	Notes	2025	2024
Equity			
Reserves		3,980,949	3,980,949
Retained Surplus/(Deficit)		(362,731)	(653,666)
Total Equity		3,618,218	3,327,283

Statement of Changes in Equity

Sylvan Glades Incorporated
 For the year ended 30 June 2025

	2025	2024
Appropriation of Surplus		
Income	674,841	577,652
Expenses	383,906	433,889
Surplus/(Deficit) Before Income Tax	290,935	143,762
Surplus/(Deficit) After Income Tax	290,935	143,762
Surplus/(Deficit) to Accumulate	290,935	143,762
Change to Surplus/(Deficit)	2025	2024
Opening Retained Surplus/(Deficit)	(653,666)	(797,428)
Surplus/(Deficit) to Accumulate	290,935	143,762
Closing Surplus/(Deficit)	(362,731)	(653,666)

Statement of Cash Flows - Indirect Method

Sylvan Glades Incorporated For the year ended 30 June 2025

	2025	2024
Cash from Operating Activities		
Net Income/(Loss)	290,935	143,762
Depreciation		
Depreciation	5,644	1,574
Total Depreciation	5,644	1,574
Change in Deferred Taxes	(6,060)	2,983
Change in Accounts Payable	29,862	(5,614)
Change in Other Current Liabilities	(7,750)	(2,078)
Change in Identifiable Contingent Liability	(366,362)	(357,655)
Change in Accounts Receivable	322,816	(4,158)
Change in Other Current Assets	-	-
Net Cash Flows from Operating Activities	269,085	(221,185)
 Cash from Investing Activities		
Change in Fixed Assets	(1,043,237)	(39,544)
Change in Intangible Assets	-	-
Change in Investments or Other Non-Current Assets	(322,686)	(204,859)
Net Cash Flows from Investing Activities	(1,365,923)	(244,403)
 Cash from Financing Activities		
Change in Other Equity	361,225	594,502
Dividends	-	-
Change in Short Term Debt	-	-
Change in Long Term Debt	700,000	-

	2025	2024
Change in Other Non-Current Liabilities	-	-
Net Cash Flows from Financing Activities	1,061,225	594,502
Net Cash Flow for the Period	(35,612)	128,914
Cash & Cash Equivalents at Beginning of Period	187,348	58,434
Cash & Cash Equivalents at End of Period	151,736	187,348
Net Decrease/Increase in Cash	(35,612)	128,914

Notes to the Financial Statements

Sylvan Glades Incorporated For the year ended 30 June 2025

1 Summary of Significant accounting policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporation Reform Act 2012. The financial report covers Sylvan Glades Incorporated as an individual entity. Sylvan Glades Incorporated is an association incorporated in Victoria under the Associations Act 2012.

The financial report of Sylvan Glades Incorporated and the controlled entity and Sylvan Glades Incorporated as an individual parent entity comply with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety and Sylvan Glades.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Sylvan Glades Incorporated has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS) from the 1 July 2005.

In accordance with the requirements of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the company's accounts resulting from the introduction of IFRS have been applied retrospectively to 2005 comparative figures excluding cases where optional exemptions available under AASB 1 have been applied. These accounts are the first financial statements of Sylvan Glades Incorporated to be prepared in accordance with Australian equivalents to IFRS.

The accounting policies set out below have been consistently applied to all years presented. The entities have however elected to adopt exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement. Refer the Notes for further details.

Reconciliations of the transition from previous Australian GAAP to IFRS have been included in Note 2 of this report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Sylvan Glades is a registered charity and is exempt from Income Tax.

Land held was initially donated and is not included in the financials in any way.

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any

accumulated depreciation and impairment losses.

a) Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arms length transaction), based on periodic, but at least triennial, valuations by external independent valuers.

b) Plant and equipment

Plant and equipment is measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The cost of fixed assets constructed within Sylvan Glades Incorporated includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads. Subsequent costs are included in the asset's carrying amount recognised as a separate asset, as appropriate, only when it is probable that the future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Sylvan Glades Incorporated commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Buildings 2.5%

Plant and equipment 2.5-40%

Office Computer 50-100%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposal are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

a) Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

b) Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB139: Recognition and Measurement of Financial Instruments. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in fair value of these assets are included in the income statement in the period in which they arise.

c) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are stated at amortised cost using the effective interest rate method.

d) Held-to-maturity investments

These investments have fixed maturities, and it is the company's intention to hold these investments to maturity. Any held-to-maturity investments are stated at amortised cost using the effective interest rate method.

e) Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

f) Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

g) Derivative Instruments

Derivative instruments are measured at fair value. Gains and losses arising from changes in fair value are taken to the income statement unless they are designated as hedges.

h) Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

i) Impairment

At each reporting date, the committee members assess whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a

prolonged decline in value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

At each reporting date, the committee members review the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the assets fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Investments in associate entities are recognised in the financial statements by applying the equity method of accounting. The equity method of accounting recognises the company's share of post-acquisition reserves of its associates.

a) Goodwill

Goodwill and goodwill on consolidation are initially recorded at the amount by which the purchase price for a business or for an ownership interest in a controlled entity exceeds the fair value attributed to its net assets at the date of acquisition. Goodwill on acquisitions of subsidiaries is included in intangible assets. Goodwill on acquisition of associates is included in investments in associates. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

B) Research and Development Expenditure

Expenditure during the research phase of a project is recognised

Sylvan Glades Incorporated has no employees so shows no employee benefits.

Provision are recognised when Sylvan Glades Incorporated has a legal or constructive obligation, as a result of past events, for which it is probable that the outflow of economic benefit will result and that the outflow can be measured reliably.

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use of sale.

All other borrowing costs are recognised in income in the period in which they are incurred

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

a) Critical accounting estimates and judgments

The committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and internally.

Key estimates - Impairment

The committee members assesses impairment at each reporting date by evaluating conditions specific to the group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

2 Cash & Cash Equivalents

	2025	2024
Bank Accounts		
Bendigo Bank Acc No 152 645 396	115,014	185,179
Statement Account Monbolloc 223 253 238	33,621	-
Sylvan Glades Gift Fund Account 166 692 996	100	428
Sylvan Glades Imprest 633 000 193 233 806	2,000	1,741
Total Bank Accounts	150,736	187,348
Petty Cash	1,000	-
Total Cash & Cash Equivalents	151,736	187,348

3 Receivables

3.1 Trade Receivables

All trade receivables are recognised at the amounts received as they are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectable are written off. A provision for impairment of trade receivables is raised when some doubt as to collection exists and in any event when the debt is more than 90 days overdue.

	2025	2024
Current		
Trade Receivables	671	323,487
Accrued Income	15,348	7,597
Government Taxes	11,770	6,053
Total Current	27,789	337,138

4 Property Plant and Equipment

	2025	2024
Land, Buildings & Leasehold Improvements	7,484,775	6,448,503
Plant & Equipment	9,239	7,919
Total Property Plant and Equipment	7,494,014	6,456,422

5 Financial Assets

	2025	2024
Current		
Investments - No 2 - 209 329 853	208,175	200,000
Investments - No 1 - 27905058	320,537	306,026
Investments - No 3 - 218 854 842	300,000	-
Total Current	828,712	506,026

6 Provisions

	2025	2024
Non-Current		
Identifiable Contingent Liability	4,153,882	4,159,019
Total Non-Current	4,153,882	4,159,019

7 Payables

7.1 Trade payables

	2025	2024
Current		
Trade Payables	30,151	288
Government Taxes	-	343
Total Current	30,151	632

8 Financial Liabilities

8.1 Leases

A distinction is made between finance leases, which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased assets, and operating leases, under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the finance costs, so as to achieve a constant rate of interest on the remaining balance of the liability.

Leased assets acquired under a finance lease is depreciated over the assets useful life or over the shorter of the assets useful life and the lease term if there is no reasonable certainty that the entity will obtain ownership at the end of the lease term.

Operating lease payments, net of any incentives received from the lessor, are charged to profit or loss on a straight-line basis over the term of the lease.

8.2 Borrowings

Loans are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and is recorded as part of current payables.

	2025	2024
Non-Current		
Loans	700,000	-
Total Non-Current	700,000	-

9 Revenue

	2025	2024
Revenue		
Sale of goods, fundraising & donations		
Billable Expense Income	14,319	19,229
Contribution for Services	209,081	171,094
Non-Profit Income	366,362	357,655
Revenue - General	326	18
Unit Selling Suspense	4,000	10,000
Total Sale of goods, fundraising & donations	594,088	557,996
Donations	50,215	300
Total Revenue	644,303	558,296
Other Revenue		
Interest Received	30,538	19,356
Total Other Revenue	30,538	19,356
Total Other Revenue	674,841	577,652

10 Depreciation

	2025	2024
Depreciation	2,707	1,327
Depreciation - Capital Improvements	2,937	248
Total Depreciation	5,644	1,575

11 Human Resource Costs

	2025	2024
Contractors	65,986	58,241
Total Human Resource Costs	65,986	58,241

12 Repairs & Maintenance

	2025	2024
Gardening	28,438	25,456
Gas Repairs	6,059	377
Photocopier	245	-
Property and Garden Maintenance	35,084	9,734
Reinstatement	41,686	78,009
Repairs and Maintenance	58,700	41,035
Repairs and Maintenance -Spruce Up	(1,795)	28
Roof Repairs	7,266	-
Tree Maintenance	17,100	2,273
Fire Service	1,453	2,445
Gas Service	4,022	500
Pest Control	109	761
Roof Inspections	4,972	-
Sewage Connection	-	4,770
Termites & Wasps & Rodents	616	-
Wasp Eradication	68	-
Electrical Services	188	-
Fire Services	255	365
Lawn Mowing	2,770	5,890
Sewage Plant	68	68,310
Total Repairs & Maintenance	207,304	239,953

13 Contingent Liabilities

	2025	2024
Identifiable Contingent Liabilities	4,153,882	3,839,019
Unpaid Future Contingent Liabilities	-	320,000

Responsible Entities' Declaration

Sylvan Glades Incorporated For the year ended 30 June 2025

1. The consolidated financial statements and notes of Sylvan Glades Incorporated are in accordance with the Australian Charities and Non-for-profits Commission Act 2012; and
2. Giving a true and fair view of its financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
3. Complying with Australian Accounting Standards including the Australian Accounting Interpretations) and the Australian Charities and Non-for-profits Commission Regulation 2013; and
4. There are reasonable grounds to believe that Sylvan Glades Incorporated will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Responsible Entities.



Aimee te Boekhorst

27/11/25

Date

President

Depreciation Schedule - Plant and Equipment

Sylvan Glades Incorporated

For the year ended 30 June 2025

Total assessable amount	A	0.00
Total deductible amount	B	0.00
Total deduction for decline in value – prime cost method	C	0.00
Total deduction for decline in value – diminishing value method	D	298.35
Total deduction for decline in value – immediate write-off	E	0.00
Total adjustable value at end of income year	F	759.12

Name	Purchase		Addition		Disposal		Decline in Value		Taxable	
	Date	Cost	Date	Cost	Date	Method	Rate	Dep	Accum Dep	Use Percent
						DV	20.00%	124.64	1,137.81	100.00%
Mower	26/02/20	1,636.36	623.19	-	-	DV	40.00%	85.87	597.56	100.00%
Sweeper	20/01/22	726.36	214.67	-	-	DV	40.00%	87.84	410.97	100.00%
Leaf Blower	08/09/22	542.73	219.60	-	-	DV	40.00%	87.84	298.35	2,146.33
Total	2,905.45	1,057.47	-	-	-				298.35	2,146.33
										F 759.12 A B

Depreciation Schedule - Computer

Sylvan Glades Incorporated
For the year ended 30 June 2025

Total assessable amount	A	0.00
Total deductible amount	B	0.00
Total deduction for decline in value – prime cost method	C	0.00
Total deduction for decline in value – diminishing value method	D	359.23
Total deduction for decline in value – immediate write-off	E	0.00
Total adjustable value at end of income year	F	547.13

Name	Purchase		Addition		Disposal		Decline in Value		Taxable		CAV	Profit	Loss	
	Date	Cost	OAV	Date	Cost	Date	Method	Rate	Dep	Accum Dep	Use Percent	Depreciation		
Lenovo Computer	26/11/24	906.36	-	26/11/24	906.36	-	DV	66.67%	359.23	359.23	100.00%	359.23	547.13	-
Total		906.36	-		906.36	-			359.23	359.23		359.23	F 547.13	A B

Depreciation Schedule - Lease Improvements

Sylvan Glades Incorporated For the year ended 30 June 2025

Total assessable amount	A	0.00
Total deductible amount	B	0.00
Total deduction for decline in value - prime cost method	C	3,758.35
Total deduction for decline in value - diminishing value method	D	0.00
Total deduction for decline in value - immediate write-off	E	0.00
Total adjustable value at end of income year	F	1,067,104.53

Name	Purchase		Addition			Disposal			Decline in Value			Taxable Use	Depreciation	Profit	Loss
	Date	Cost	CAV	Date	Cost	Rate	Dep	Accum Dep	Rate	Dep	CAV				
Cabinets	06/02/22	6,490.91	6,426.00	-	-	-	PC	2.50%	162.27	227.18	100.00	162.27	6,263.73	-	-
Window Glass	26/04/22	3,186.36	3,171.96	-	-	-	PC	2.50%	79.66	94.06	100.00	79.66	3,092.30	-	-
Cabinets	08/06/22	2,909.09	2,904.51	-	-	-	PC	2.50%	72.73	77.31	100.00	72.73	2,831.78	-	-
Cabinets	14/06/22	5,581.82	5,575.32	-	-	-	PC	2.50%	139.55	146.04	100.00	139.55	5,435.78	-	-
Built in Robe Unit	31/01/23	2,190.91	2,168.10	-	-	-	PC	2.50%	54.77	77.58	100.00	54.77	2,113.33	-	-
Unit 1 Kitchen/Bathroo	25/01/22	10,107.00	9,997.62	-	-	-	PC	2.50%	252.68	362.05	100.00	252.68	9,744.95	-	-
Railing	20/10/22	1,434.39	1,409.34	-	-	-	PC	2.50%	35.86	60.91	100.00	35.86	1,373.48	-	-
Electrical Works	27/07/22	5,935.45	-	27/07/22	5,935.45	-	PC	2.50%	137.82	137.82	100.00	137.82	5,797.63	-	-
Capital Works	05/09/22	73,520.00	-	05/09/22	73,520.00	-	PC	2.50%	1,505.6	1,505.6	100.00	1,505.6	72,014.35	-	-
Unit 15	4	73,520.00	-	4	73,520.00	-	PC	2.50%	5	5	100.00	5	72,014.35	-	-

Bathroom renovations	27/09/21	22,014.80	-	27/09/21	22,014.80	-	PC	2.50%	417.68	417.68	100.00	417.68	21,597.12	-
12	4			4										
Unit 12 Electrical work	05/11/21	3,397.00	-	05/11/21	3,397.00	-	PC	2.50%	55.38	55.38	100.00	55.38	3,341.62	-
4				4										
Urban Design - planning	21/02/22	2,625.00	-	21/02/22	2,625.00	-	PC	2.50%	23.37	23.37	100.00	23.37	2,601.63	-
5				5										
Land Purchase	24/10/22	867,177.66	-	24/10/22	867,177.66	-	PC	0.00%	-	-	100.00	-	867,177.66	-
4				4										
Bollards plus installation	22/03/22	7,370.13	-	22/03/22	7,370.13	-	PC	40.00%	815.76	815.76	100.00	815.76	6,554.37	-
5				5										
Bollard	13/05/22	1,545.00	-	13/05/22	1,545.00	-	PC	2.50%	5.19	5.19	100.00	5.19	1,539.81	-
5				5										
Land planning and consultation	30/06/22	55,625.00	-	30/06/22	55,625.00	-	PC	0.00%	-	-	100.00	-	55,625.00	-
5				5										
Total	1,071,110.52	31,652.85		1,039,210.04					3,758.35	4,005.95		3,758.35	1,067,104.53	A B
	2	5		4					5	9		3		

Depreciation Schedule - Furniture and fittings

Sylvan Glades Incorporated

For the year ended 30 June 2025

Total assessable amount	A	0.00
Total deductible amount	B	0.00
Total deduction for decline in value – prime cost method	C	0.00
Total deduction for decline in value – diminishing value method	D	2,049.25
Total deduction for decline in value – immediate write-off method	E	0.00
Total adjustable value at end of income year	F	7,932.05

Name	Purchase		Addition		Disposal		Decline in Value		Taxable		Depreciation		CAV	Profit	Loss
	Date	Cost	OAV	Date	Cost	Date	Method	Rate	Dep	Accum Dep	Use Percent				
Oven	29/01/24	949.09	882.35	-	-	-	DV	16.67%	147.06	213.80	100.00%	147.06	735.29	-	-
Carpet	07/08/23	1,577.27	1,221.84	-	-	-	DV	25.00%	305.46	660.89	100.00%	305.46	916.38	-	-
Carpet	20/03/24	2,072.73	1,926.50	-	-	-	DV	25.00%	481.63	627.85	100.00%	481.63	1,444.88	-	-
Carpet	20/03/24	3,045.45	2,830.60	-	-	-	DV	25.00%	707.65	922.50	100.00%	707.65	2,122.95	-	-
Hot Water Service Unit 9	18/09/24	3,120.00	-	18/09/24	3,120.00	-	DV	16.67%	407.45	407.45	100.00%	407.45	2,712.55	-	-
Total	10,764.54	6,861.30		3,120.00					2,049.25	2,832.49		2,049.25	7,932.05	F	A